



## Ministry of Finance

PRESS RELEASE

### **Moderate Overall Deficit in April 2025**

**Source:** Ministry of Finance, The Bahamas

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The Ministry of Finance is pleased to release its monthly report on Government's fiscal operations for the month of April 2025, as mandated by the Public Finance Management Act, 2023.

During the review month, revenue receipts totaled \$347.4 million, a 3.9 percent decrease from the prior year, with the tax component declining by \$15.2 million to \$325.8 million. This outcome was primarily driven by timing difference in the receipt of business license fees compared to the prior year. Key gains were registered for value-added tax collections (\$8.6 million) and gaming tax receipts (\$6.5 million). Non-tax revenue edged higher by \$0.9 million to \$21.5 million, almost entirely derived from the sale of goods and services (\$21.0 million).

Aggregate expenditure settled at \$349.5 million, with the recurrent and capital components at \$330.0 million and \$19.6 million, respectively. The year-over-year \$25.4 million gain was largely associated with higher outlays for the use of goods and services (\$20.0 million), transfers (\$7.5 million), and subsidies (\$7.3 million). Capital expenditure declined by \$3.1 million, due to lower spending on transfers and acquisition of non-financial assets.

As a result of the above movements, the Government's overall fiscal position for April 2025 recorded an estimated deficit of \$2.1 million. Financing activities for the month featured an estimated increase in the outstanding debt stock by \$6.7 million.

The public is encouraged to visit the national Budget Website ([www.bahamasbudget.gov.bs](http://www.bahamasbudget.gov.bs)) to view all fiscal reports.