



## Ministry of Finance

PRESS RELEASE

### November 2025 Fiscal Performance Results

**Source:** Ministry of Finance, The Bahamas  
**Date:** February 25 2026  
**Contact:** [Financemail@bahamas.gov.bs](mailto:Financemail@bahamas.gov.bs)

The Ministry of Finance is pleased to release its monthly report on Government's fiscal operations for the month of November 2025, as mandated by the Public Finance Management Act, 2023.

During the review month, revenue receipts totaled \$189.0 million, a 25.4 percent decrease from the prior year, with the tax component tapering by \$68.9 million to \$161.6 million. Key contributors for this shortfall were taxes on property (\$8.7 million), taxes on international trade and transactions (\$38.2 million) and value added tax (\$12.5 million). Non-tax revenue rose by \$4.7 million to \$27.4 million, due to collections of customs and immigration fees

Aggregate expenditure settled at \$271.9 million, with the recurrent and capital components at \$256.3 million and \$15.6 million, respectively. The year-over-year \$38.2 million reduction was largely explained by the reduction in outlays for public debt interest (\$23.5 million) as the prior year's liability management operations shifted the monthly payments schedule. Subsidies were also lower by \$5.3 million.

As a result of the above movements, the Government's overall fiscal position for November 2025 recorded an estimated deficit of \$82.9 million. Financing activities for the month featured an estimated increase in the outstanding debt stock by \$41.7 million.

The public is encouraged to visit the national Budget Website ([www.bahamasbudget.gov.bs](http://www.bahamasbudget.gov.bs)) to view all fiscal reports.