

# **EXCISE (AMENDMENT) BILL, 2020**

## **Arrangement of Sections**

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# EXCISE (AMENDMENT) BILL, 2020

## A BILL FOR AN ACT TO AMEND THE EXCISE ACT

### Enacted by the Parliament of The Bahamas

#### 1. Short title and commencement.

- (1) This Act may be cited as the Excise (Amendment) Act, 2020.
- (2) This Act shall come into force on the 1<sup>st</sup> day of July, 2020.

#### 2. Amendment to the First Schedule to No. 22 of 2018.

The First Schedule to the Excise Act is amended —

- (a) by the deletion of the figures “45%” appearing in the column “Rate of Tax” corresponding to the TARIFF CODE Heading/Subheading “2703.0000”, and the substitution therefor of the figures “20%”;
- (b) by the deletion of the TARIFF CODE Heading/Subheading “8701.2000”, and all the particulars related thereto and the substitution therefor of the following —

“

TARIFF CODE Heading/ Subheading	GOODS	RATE OF TAX
8701.20	- Road tractors for semi-trailers:	
8701.2010	--- Road tractors for semi-trailers not exceeding 10 years	45%
8701.2020	--- Road tractors for semi-trailers exceeding 10 years	45%

”;

- (c) by the deletion of the TARIFF CODE Heading/Subheading “87.11” and all the particulars related thereto and the substitution therefor of the following —

“

<b>TARIFF CODE Heading/ Subheading</b>	<b>GOODS</b>	<b>RATE OF TAX</b>
<b>87.11</b>	<b>Motorcycles (including mopeds) and cycles fitted with an auxiliary motor, with or without side-cars; side-cars.</b>	
8711.10	- With reciprocating internal combustion piston engine of a cylinder capacity not exceeding 50 cc:	
8711.1010	--- Not exceeding 10 years	10%
8711.1020	--- Exceeding 10 years	10%
8711.20	- With reciprocating internal combustion piston engine of a cylinder capacity exceeding 50 cc but not exceeding 250 cc:	
8711.2010	--- Not exceeding 125 cc, not exceeding 10 years	10%
8711.2020	--- Not exceeding 125 cc, exceeding 10 years	10%
	--- Other:	
8711.2091	---- Not exceeding 10 years	75%
8711.2099	---- Exceeding 10 years	75%
8711.30	- With reciprocating internal combustion piston engine of a cylinder capacity exceeding 250 cc but not exceeding 500 cc:	
8711.3010	--- Not exceeding 10 years	75%
8711.3020	--- Exceeding 10 years	75%
8711.40	- With reciprocating internal combustion piston engine of a cylinder capacity exceeding 500 cc but not exceeding 800 cc:	
8711.4010	--- Not exceeding 10 years	75%
8711.4020	--- Exceeding 10 years	75%
8711.50	- With reciprocating internal combustion piston engine of a cylinder capacity exceeding 800 cc:	
8711.5010	--- Not exceeding 10 years	75%
8711.5020	--- Exceeding 10 years	75%
8711.60	- With electric motor for propulsion:	
8711.6010	--- Electric motorcycles not exceeding 10 years	10%
8711.6020	--- Electric motorcycles exceeding 10 years	10%
	--- Other:	
8711.6091	---- Not exceeding 10 years	75%
8711.6099	---- Exceeding 10 years	75%

”

**OBJECTS AND REASONS**

This Bill seeks to, *inter alia*, amend the Excise Act to reduce the excise tax on motorcycles with an engine size of 125cc or less.