

PRESS RELEASE

Government Revenue Rises to \$244.2 million

Source: Ministry of Finance, The Bahamas

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The Ministry of Finance is pleased to release its monthly report on Government's fiscal operations for the month of August 2025, as mandated by the Public Finance Management Act, 2023.

During the review month, revenue receipts totaled \$244.2 million, a 12 percent increase from the prior year, with the tax component rising by \$28.3 million to \$221.8 million. Key gains were registered for value-added tax collections (\$26.4 million) and taxes on use and permission to use goods (\$6.3 million). Additionally, non-tax revenue yielded \$22.4 million.

Expenditure aggregated to \$254.5 million, comprising recurrent and capital spending of \$214.7 and 39.7 million, respectively. The \$24.7 million overall decline in expenditure, was primarily due to lower payments for services, and supplies and materials (\$9.2 million). Other payments also fell to \$16 million, due to the timing of insurance premium payments.

Capital expenditure decreased by \$7.5 million (15.9 percent), with the bulk expended for the acquisition of non-financial assets (71.0 percent) and the remainder representing capital transfers.

Based on the outcomes, the Government's overall fiscal position for August 2025 recorded an estimated deficit of \$10.2 million which was substantially below the \$61.1 million in the corresponding period. Financing activities for the month featured an estimated increase in the outstanding debt stock of \$28.5 million.

The public is encouraged to visit the national Budget Website (<u>www.bahamasbudget.gov.bs</u>) to view all fiscal reports.